

Enthyme Project Proposal

Company background

Enthyme is a startup born in 2021 and founded by a Mines alumnus who caught the entrepreneurial bug after working in the intellectual property and healthcare regulatory space as a patent engineer and then paralegal/project manager. The focus of the company is developing a solution for people who are looking for meaning beyond the monetary value for the time they put in clocking in and clocking out every day. If asked, what was the reason for getting your first job? Answers could range from saving money for prom, college, a car, a computer, your parents told you to get a job, etc. But ultimately, there is an underlying reason that makes someone go out there and make money. One of the disconnects that many of us face early in our first jobs or even in more entry level positions is the feeling like the only reason for showing up for work is to get the paycheck but really there is more to learn from a job that can be used as a foundation for other jobs in the future (compounded skills and learning). The vision of the company is to use people's goals for why they are showing up to work every day as an anchor for why they should commit to a position long enough to find and capture the value in learning in their roles. Eventually, the goal of the company is to not only motivate people to show up to work, but also to help people show up in every moment of their lives and help them realize that a life unexamined is not worth living – Socrates.

Project Description

Enthyme would like to address the problem of high turnovers that companies experience from hiring entry-level positions. It costs companies between 15-20% of the annual salary of a low-midrange paying position to replace the employee. Ideally, a portion of the solution developed needs to address more than one of the costs of hiring a new employee including advertising, interviewing, screening, hiring, and training. Users will benefit from this solution through incentives that help them reach their goal. The team will decide based on skills and comfort between building a website or an app; however, there is a preference for a website that can turn into a web-based app. The platform needs to include a way of users to define a goal and have a community board of users that may share their goal and how close they are to achieving it. Additionally, the user will have a dashboard of what their goal is, a method for managing their goals and incentives received.

Intellectual Property

All intellectual property will be maintained by Enthyme. It will be necessary for you to sign a Nondisclosure Agreement at the beginning of the project.

Team Size

3-5 members

Future Work

Location

Company is based in Denver. A combination of meetings in person (if the unwinding of COVID permits and with social distancing) or via video chatting will be encouraged.

Future Work

Because Enthyme is a company in its infancy, this would be an opportunity for you to work on a project and decide if you would like to continue being a part of the company's journey as it proceeds through the development and other stages of developing the business. Additionally, if the company and you decide that there is a compatible interest to continue work in the business then there will be equity benefits for coming on board and other benefits as the company grows.